

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U24224GJ2002PLC041119

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AABCE2983N

(ii) (a) Name of the company

ESSEN SPECIALITY FILMS LIMIT

(b) Registered office address

Survey No. 192, Plot No. A, Industrial Area,  
Behind Orchev Pharma, Veraval (Shapar)  
Rajkot  
Gujarat  
360024

(c) \*e-mail ID of the company

compliances@essenspeciality.c

(d) \*Telephone number with STD code

9825312701

(e) Website

www.essenspeciality.com

(iii) Date of Incorporation

14/08/2002

| (iv) | Type of the Company | Category of the Company   | Sub-category of the Company   |
|------|---------------------|---------------------------|-------------------------------|
|      | Public Company      | Company limited by shares | Indian Non-Government company |

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

| S. No. | Stock Exchange Name                      | Code  |
|--------|--|-------|
| 1      | National Stock Exchange of India Limited | 1,024 |
|        |  |       |

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD  
SAKINAKA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity   | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|--|------------------------------|
| 1    | C                        | Manufacturing                      | C8                     | Plastic products, non-metallic mineral products, rubber products, fabricated | 100                          |

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|---------------------|------------|--|------------------|
| 1    |                     |            |  |                  |

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

**(i) \*SHARE CAPITAL****(a) Equity share capital**

| Particulars                               | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of equity shares             | 25,000,000         | 16,000,000     | 16,000,000         | 16,000,000      |
| Total amount of equity shares (in Rupees) | 250,000,000        | 160,000,000    | 160,000,000        | 160,000,000     |

Number of classes

1

| Class of Shares                           | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of equity shares                   | 25,000,000         | 16,000,000     | 16,000,000         | 16,000,000      |
| Nominal value per share (in rupees)       | 10                 | 10             | 10                 | 10              |
| Total amount of equity shares (in rupees) | 250,000,000        | 160,000,000    | 160,000,000        | 160,000,000     |

**(b) Preference share capital**

| Particulars                                   | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares             | 0                  | 0              | 0                  | 0               |
| Total amount of preference shares (in rupees) | 0                  | 0              | 0                  | 0               |

Number of classes

0

| Class of shares                               | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares                   |                    |                |                    |                 |
| Nominal value per share (in rupees)           |                    |                |                    |                 |
| Total amount of preference shares (in rupees) |                    |                |                    |                 |

**(c) Unclassified share capital**

| Particulars                         | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0                  |

**(d) Break-up of paid-up share capital**

| Class of shares                     | Number of shares |            |          | Total nominal amount | Total Paid-up amount | Total premium |
|-------------------------------------|------------------|------------|----------|----------------------|----------------------|---------------|
|                                     | Physical         | DEMAT      | Total    |                      |                      |               |
| <b>Equity shares</b>                |                  |            |          |                      |                      |               |
| <b>At the beginning of the year</b> | 0                | 16,000,000 | 16000000 | 160,000,000          | 160,000,000          |               |

|   |   |            |          |             |             |   |
|---|---|------------|----------|-------------|-------------|---|
| <b>Increase during the year</b>               | 0 | 0          | 0        | 0           | 0           | 0 |
| i. Public Issues                              | 0 | 0          | 0        | 0           | 0           |   |
| ii. Rights issue                              | 0 | 0          | 0        | 0           | 0           |   |
| iii. Bonus issue                              | 0 | 0          | 0        | 0           | 0           |   |
| iv. Private Placement/ Preferential allotment | 0 | 0          | 0        | 0           | 0           |   |
| v. ESOPs                                      | 0 | 0          | 0        | 0           | 0           |   |
| vi. Sweat equity shares allotted              | 0 | 0          | 0        | 0           | 0           |   |
| vii. Conversion of Preference share           | 0 | 0          | 0        | 0           | 0           |   |
| viii. Conversion of Debentures                | 0 | 0          | 0        | 0           | 0           |   |
| ix. GDRs/ADRs                                 | 0 | 0          | 0        | 0           | 0           |   |
| x. Others, specify                            |   |            |          | 0           | 0           |   |
| NA  |   |            |          |             |             |   |
| <b>Decrease during the year</b>               | 0 | 0          | 0        | 0           | 0           | 0 |
| i. Buy-back of shares                         | 0 | 0          | 0        | 0           | 0           |   |
| ii. Shares forfeited                          | 0 | 0          | 0        | 0           | 0           |   |
| iii. Reduction of share capital               | 0 | 0          | 0        | 0           | 0           |   |
| iv. Others, specify                           |   |            |          | 0           | 0           |   |
| NA  |   |            |          |             |             |   |
| <b>At the end of the year</b>                 | 0 | 16,000,000 | 16000000 | 160,000,000 | 160,000,000 |   |
| <b>Preference shares</b>                      |   |            |          |             |             |   |
| <b>At the beginning of the year</b>           | 0 | 0          | 0        | 0           | 0           |   |
| <b>Increase during the year</b>               | 0 | 0          | 0        | 0           | 0           | 0 |
| i. Issues of shares                           | 0 | 0          | 0        | 0           | 0           |   |
| ii. Re-issue of forfeited shares              | 0 | 0          | 0        | 0           | 0           |   |
| iii. Others, specify                          |   |            |          | 0           | 0           |   |
| NA  |   |            |          |             |             |   |
| <b>Decrease during the year</b>               | 0 | 0          | 0        | 0           | 0           | 0 |
| i. Redemption of shares                       | 0 | 0          | 0        | 0           | 0           |   |

|                                 |   |   |   |   |   |  |
|---------------------------------|---|---|---|---|---|--|
| ii. Shares forfeited            | 0 | 0 | 0 | 0 | 0 |  |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 |  |
| iv. Others, specify             |   |   |   | 0 | 0 |  |
| <input type="text" value="NA"/> |   |   |   |   |   |  |
| <b>At the end of the year</b>   | 0 | 0 | 0 | 0 | 0 |  |

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

| Class of shares              |                      | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares     |     |      |       |
|                              | Face value per share |     |      |       |
| After split / Consolidation  | Number of shares     |     |      |       |
|                              | Face value per share |     |      |       |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

|  |  |
|--|--|
| Date of the previous annual general meeting        | <input type="text" value="30/09/2022"/>  |
| Date of registration of transfer (Date Month Year) | <input type="text" value="18/05/2022"/>  |
| Type of transfer                                   | <input type="text" value="Equity Shares"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock          |
| Number of Shares/ Debentures/ Units Transferred    | <input type="text" value="800,000"/> Amount per Share/ Debenture/Unit (in Rs.) <input type="text" value="10"/> |

|                            |         |                  |            |
|----------------------------|---------|------------------|------------|
| Ledger Folio of Transferor |         | IN30075711388770 |            |
| Transferor's Name          | DOSHI   | RAJESH           | RITA       |
|                            | Surname | middle name      | first name |
| Ledger Folio of Transferee |         | IN30075711471306 |            |
| Transferee's Name          | DOSHI   | NANALAL          | RAJESH     |
|                            | Surname | middle name      | first name |

|  |         |  |            |
|--|---------|--|------------|
| Date of registration of transfer (Date Month Year) |         |  |            |
| Type of transfer                                   |         | 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock |            |
| Number of Shares/ Debentures/ Units Transferred    |         | Amount per Share/ Debenture/Unit (in Rs.)                  |            |
| Ledger Folio of Transferor                         |         |  |            |
| Transferor's Name                                  |         |  |            |
|  | Surname | middle name  | first name |
| Ledger Folio of Transferee                         |         |  |            |
| Transferee's Name                                  |         |  |            |
|  | Surname | middle name  | first name |

**(iv) \* Debentures (Outstanding as at the end of financial year)**

| Particulars                   | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures    | 0               | 0                      | 0           |
| Partly convertible debentures | 0               | 0                      | 0           |
| Fully convertible debentures  | 0               | 0                      | 0           |

| Particulars  | Number of units | Nominal value per unit | Total value |
|--------------|-----------------|------------------------|-------------|
| <b>Total</b> |                 |                        | 0           |

**Details of debentures**

| Class of debentures                  | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|--------------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| <b>Non-convertible debentures</b>    | 0   | 0                        | 0                        | 0                                     |
| <b>Partly convertible debentures</b> | 0   | 0                        | 0                        | 0                                     |
| <b>Fully convertible debentures</b>  | 0   | 0                        | 0                        | 0                                     |

**(v) Securities (other than shares and debentures)**

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
|                    |                      |                            |                     |                            |                     |
|                    |                      |                            |                     |                            |                     |
| <b>Total</b>       |                      |                            |                     |                            |                     |

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

1,186,118,494

**(ii) Net worth of the Company**

853,521,405

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

| S. No. | Category                                | Equity           |            | Preference       |            |
|--------|---|------------------|------------|------------------|------------|
|        |   | Number of shares | Percentage | Number of shares | Percentage |
| 1.     | Individual/Hindu Undivided Family       |                  |            |                  |            |
|        | (i) Indian                              | 3,520,000        | 22         | 0                |            |
|        | (ii) Non-resident Indian (NRI)          | 0                | 0          | 0                |            |
|        | (iii) Foreign national (other than NRI) | 0                | 0          | 0                |            |
| 2.     | Government                              |                  |            |                  |            |
|        | (i) Central Government                  | 0                | 0          | 0                |            |
|        | (ii) State Government                   | 0                | 0          | 0                |            |
|        | (iii) Government companies              | 0                | 0          | 0                |            |

|     |   |           |    |   |   |
|-----|---|-----------|----|---|---|
| 3.  | Insurance companies                     | 0         | 0  | 0 |   |
| 4.  | Banks                                   | 0         | 0  | 0 |   |
| 5.  | Financial institutions                  | 0         | 0  | 0 |   |
| 6.  | Foreign institutional investors         | 0         | 0  | 0 |   |
| 7.  | Mutual funds                            | 0         | 0  | 0 |   |
| 8.  | Venture capital                         | 0         | 0  | 0 |   |
| 9.  | Body corporate<br>(not mentioned above) | 0         | 0  | 0 |   |
| 10. | Others                                  | 0         | 0  | 0 |   |
|     | <b>Total</b>                            | 3,520,000 | 22 | 0 | 0 |

**Total number of shareholders (promoters)**

2

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

| S. No. | Category                                | Equity           |            | Preference       |            |
|--------|---|------------------|------------|------------------|------------|
|        |   | Number of shares | Percentage | Number of shares | Percentage |
| 1.     | Individual/Hindu Undivided Family       |                  |            |                  |            |
|        | (i) Indian                              | 12,480,000       | 78         | 0                |            |
|        | (ii) Non-resident Indian (NRI)          | 0                | 0          | 0                |            |
|        | (iii) Foreign national (other than NRI) | 0                | 0          | 0                |            |
| 2.     | Government                              |                  |            |                  |            |
|        | (i) Central Government                  | 0                | 0          | 0                |            |
|        | (ii) State Government                   | 0                | 0          | 0                |            |
|        | (iii) Government companies              | 0                | 0          | 0                |            |
| 3.     | Insurance companies                     | 0                | 0          | 0                |            |
| 4.     | Banks                                   | 0                | 0          | 0                |            |
| 5.     | Financial institutions                  | 0                | 0          | 0                |            |
| 6.     | Foreign institutional investors         | 0                | 0          | 0                |            |
| 7.     | Mutual funds                            | 0                | 0          | 0                |            |

|     |   |            |    |   |   |
|-----|---|------------|----|---|---|
| 8.  | Venture capital                         | 0          | 0  | 0 |   |
| 9.  | Body corporate<br>(not mentioned above) | 0          | 0  | 0 |   |
| 10. | Others                                  | 0          | 0  | 0 |   |
|     | <b>Total</b>                            | 12,480,000 | 78 | 0 | 0 |

**Total number of shareholders (other than promoters)**

7

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

9

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

| Details                           | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters                         | 2                            | 2                      |
| Members<br>(other than promoters) | 7                            | 7                      |
| Debenture holders                 | 0                            | 0                      |

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

| Category                                 | Number of directors at the beginning of the year |               | Number of directors at the end of the year |               | Percentage of shares held by directors as at the end of year |               |
|--|--|---------------|--|---------------|--|---------------|
|  | Executive  | Non-executive | Executive                                  | Non-executive | Executive  | Non-executive |
| <b>A. Promoter</b>                       | 1  | 1             | 1  | 0             | 8.5  | 0             |
| <b>B. Non-Promoter</b>                   | 0  | 0             | 2  | 3             | 26.5   | 0             |
| (i) Non-Independent                      | 0  | 0             | 2  | 0             | 26.5   | 0             |
| (ii) Independent                         | 0  | 0             | 0  | 3             | 0  | 0             |
| <b>C. Nominee Directors representing</b> | 0  | 0             | 0  | 0             | 0  | 0             |
| (i) Banks & FIs                          | 0  | 0             | 0  | 0             | 0  | 0             |
| (ii) Investing institutions              | 0  | 0             | 0  | 0             | 0  | 0             |
| (iii) Government                         | 0  | 0             | 0  | 0             | 0  | 0             |
| (iv) Small share holders                 | 0  | 0             | 0  | 0             | 0  | 0             |

|            |   |   |   |   |    |   |
|------------|---|---|---|---|----|---|
| (v) Others | 0 | 0 | 0 | 0 | 0  | 0 |
| Total      | 1 | 1 | 3 | 3 | 35 | 0 |

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 8

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

| Name                | DIN/PAN    | Designation         | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|---------------------|------------|---------------------|--------------------------------|--|
| PALLAV KISHORBHAI   | 02542047   | Whole-time director | 1,360,000                      |  |
| KRUTI RAJESHBHAI D  | 02632833   | Director            | 960,000                        |  |
| KARISHMA DOSHI      | 08748863   | Director            | 3,280,000                      |  |
| PRATIK KOTHARI      | 03550736   | Director            | 0                              |  |
| KIRIT RATANASHI VAC | 07113088   | Director            | 0                              |  |
| SHITAL BADSHAH      | 10039677   | Director            | 0                              |  |
| JAYANTILAL TAPUBHA  | ABOPJ1358H | CFO                 | 0                              |  |
| ROMIT AJAYKUMAR S   | FSSPS2280H | Company Secretary   | 0                              | 15/07/2023   |

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

8

| Name                | DIN/PAN    | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|---------------------|------------|--|---|--|
| ROMIT AJAYKUMAR S   | FSSPS2280H | Company Secretary  | 05/07/2022  | Appointment  |
| JAYANTILAL TAPUBHA  | ABOPJ1358H | CFO  | 01/12/2022  | Appointment  |
| PALLAV KISHORBHAI   | 02542047   | Director   | 01/01/2023  | Change in Designation  |
| PRATIK KOTHARI      | 03550736   | Director   | 01/01/2023  | Appointment  |
| KIRIT RATANASHI VAC | 07113088   | Director   | 01/01/2023  | Appointment  |
| KARISHMA DOSHI      | 08748863   | Director   | 21/02/2023  | Appointment  |
| SHITAL BADSHAH      | 10039677   | Director   | 21/02/2023  | Appointment  |
| KRUTI RAJESHBHAI D  | 02632833   | Director   | 21/02/2023  | Change in Designation  |

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

3

| Type of meeting            | Date of meeting | Total Number of Members entitled to attend meeting | Attendance                 |                         |
|----------------------------|-----------------|--|----------------------------|-------------------------|
|                            |                 |  | Number of members attended | % of total shareholding |
| Annual General Meeting     | 30/09/2022      | 9  | 9                          | 100                     |
| Extra-ordinary General Mee | 31/12/2022      | 9  | 9                          | 100                     |
| Extra-ordinary General Mee | 21/02/2023      | 9  | 9                          | 100                     |

**B. BOARD MEETINGS**

\*Number of meetings held

11

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance                   |                 |
|--------|-----------------|--|------------------------------|-----------------|
|        |                 |  | Number of directors attended | % of attendance |
| 1      | 05/05/2022      | 2  | 2                            | 100             |
| 2      | 06/06/2022      | 2  | 2                            | 100             |
| 3      | 05/07/2022      | 2  | 2                            | 100             |
| 4      | 05/09/2022      | 2  | 2                            | 100             |
| 5      | 24/09/2022      | 2  | 2                            | 100             |
| 6      | 28/11/2022      | 2  | 2                            | 100             |
| 7      | 04/01/2023      | 4  | 4                            | 100             |
| 8      | 10/01/2023      | 4  | 4                            | 100             |
| 9      | 14/02/2023      | 4  | 4                            | 100             |
| 10     | 16/02/2023      | 4  | 4                            | 100             |
| 11     | 04/03/2023      | 6  | 6                            | 100             |

**C. COMMITTEE MEETINGS**

Number of meetings held

5

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance                 |                 |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
|        |                 |                 |   | Number of members attended | % of attendance |
| 1      | Corporate Soc   | 05/09/2022      | 2   | 2                          | 100             |
| 2      | Nomination & I  | 14/02/2023      | 3   | 3                          | 100             |
| 3      | Audit Committe  | 16/02/2023      | 3   | 3                          | 100             |
| 4      | Nomination & I  | 04/03/2023      | 3   | 3                          | 100             |
| 5      | Corporate Soc   | 04/03/2023      | 3   | 3                          | 100             |

**D. \*ATTENDANCE OF DIRECTORS**

| S. No. | Name of the director | Board Meetings   |                             |                 | Committee Meetings                                       |                             |                 | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
|        |                      | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 29/09/2023                   |
|        |                      |  |                             |                 |  |                             |                 | (Y/N/NA)                     |
| 1      | PALLAV KISH          | 11   | 11                          | 100             | 1  | 1                           | 100             | Yes                          |
| 2      | KRUTI RAJES          | 11   | 11                          | 100             | 3  | 3                           | 100             | Yes                          |
| 3      | KARISHMA D           | 1  | 1                           | 100             | 0  | 0                           | 0               | Yes                          |
| 4      | PRATIK KOTH          | 5  | 5                           | 100             | 4  | 4                           | 100             | Yes                          |
| 5      | KIRIT RATAN          | 5  | 5                           | 100             | 4  | 4                           | 100             | Yes                          |
| 6      | SHITAL BADS          | 1  | 1                           | 100             | 2  | 2                           | 100             | Yes                          |

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

| S. No. | Name            | Designation     | Gross Salary | Commission | Stock Option/Sweat equity | Others | Total Amount |
|--------|-----------------|-----------------|--------------|------------|---------------------------|--------|--------------|
| 1      | PALLAV KISHORBI | Whole-time Dire | 4,771,812    | 0          | 0                         | 0      | 4,771,812    |
|        | Total           |                 | 4,771,812    | 0          | 0                         | 0      | 4,771,812    |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/Sweat equity | Others | Total Amount |
|--------|------|-------------|--------------|------------|---------------------------|--------|--------------|
|--------|------|-------------|--------------|------------|---------------------------|--------|--------------|

| S. No. | Name           | Designation   | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total<br>Amount |
|--------|----------------|---------------|--------------|------------|-------------------------------|--------|-----------------|
| 1      | ROMIT AJAYKUMA | Company Secre | 106,387      | 0          | 0                             | 0      | 106,387         |
|        | Total          |               | 106,387      | 0          | 0                             | 0      | 106,387         |

Number of other directors whose remuneration details to be entered

2

| S. No. | Name           | Designation | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total<br>Amount |
|--------|----------------|-------------|--------------|------------|-------------------------------|--------|-----------------|
| 1      | KRUTI RAJESHBH | Director    | 3,425,100    | 0          | 0                             | 0      | 3,425,100       |
| 2      | KARISHMA DOSHI | Director    | 3,179,259    | 0          | 0                             | 0      | 3,179,259       |
|        | Total          |             | 6,604,359    | 0          | 0                             | 0      | 6,604,359       |

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

1. The company has filed Form AOC – 4 XBRL, CRA-2, MGT-14 with additional fees and Form MGT-7 was revised and filed with applicable additional Fees.
2. Wholetime Company Secretary of the Company was appointed w.e.f. July 05, 2022.

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
|  |  |               |  |                                |   |

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
|  |  |               |   |                        |                                   |

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

CS Nirav D. Vekariya

Whether associate or fellow

Associate  Fellow

Certificate of practice number

17709

#### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

PALLAV  
KISHORBH  
AI DOSHI  
Digitally signed by  
PALLAV  
KISHORBHAI DOSHI  
Date: 2023.11.25  
17:56:33 +0530'

DIN of the director

02542047

#### To be digitally signed by

SUNNY  
DHARMENDRAB  
HAI MAMTORA  
Digitally signed by  
SUNNY  
DHARMENDRABHAI  
MAMTORA  
Date: 2023.11.25  
17:56:57 +0530'

Company Secretary

Company secretary in practice

Membership number

62890

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

|               |
|---------------|
| <b>Attach</b> |
| <b>Attach</b> |
| <b>Attach</b> |
| <b>Attach</b> |

**List of attachments**

|  |
|--|
| List of Shareholders.pdf<br>MGT-8_ESFL_2023.pdf<br>Essen_Speciality_Films_Limited_05072023 |
|--|

|                          |
|--------------------------|
| <b>Remove attachment</b> |
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| Modify |
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| Check Form |
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| Prescrutiny |
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| Submit |
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

# Essen Speciality Films Limited

Formerly known as Essen Speciality Films Private Limited

Regd. Office

Survey No. 192, Plot No. A.

Industrial Area, behind Orchev Pharma

VIII : Veraval (Shapar),

Dist : Rajkot - 360024

Phone

: +91-98253-12701

E-mail

: info@essenspeciality.com

Website

: www.essenspeciality.com

CIN

: U24224GJ2002PLC041119

**ESSEN**<sup>®</sup>  
SPECIALITY FILMS LTD

## List of Shareholders as on March 31, 2023

| Sl. No. | DP Id/ Client ID | Full Name and Address of Shareholder  | Category | Type of Shares | No. of Shares held | Amount per Share | % of shares held |
|---------|------------------|---|----------|----------------|--------------------|------------------|------------------|
| 1       | IN30075711277256 | <b>Nita Kishor Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001         | Public   | Equity         | 16,80,000          | 10               | 10.50%           |
| 2       | IN30075711281019 | <b>Devyani Chandrakant Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001 | Public   | Equity         | 18,40,000          | 10               | 11.50%           |
| 3       | IN30075711471306 | <b>Rajesh Nanalal Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001      | Public   | Equity         | 8,00,000           | 10               | 5.00%            |
| 4       | IN30075711504061 | <b>Utsav Kishorkumar Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001   | Public   | Equity         | 20,00,000          | 10               | 12.50%           |
| 5       | IN30075711591559 | <b>Khushboo Chandrakant Doshi</b><br>DIO, Rajan Park, Behind<br>Panchvati Hall, Rajkot, Gujarat -<br>360001         | Promoter | Equity         | 21,60,000          | 10               | 13.50%           |

# Essen Speciality Films Limited

Formerly known as Essen Speciality Films Private Limited  
Regd. Office :  
Survey No. 192, Plot No. A,  
Industrial Area, behind Orchev Pharma  
Vill : Veraval (Shapar),  
Dist : Rajkot - 360 024

Phone : +91-98253-12701  
E-mail : info@essenspeciality.com  
Website : www.essenspeciality.com  
CIN : U24224GJ2002PLC041119

**ESSEN**<sup>®</sup>  
SPECIALITY FILMS LTD

|              |                  |  |          |        |                    |           |             |
|--------------|------------------|--|----------|--------|--------------------|-----------|-------------|
| 6            | IN30075711688558 | <b>Pallav Kishorbhai Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001                            | Promoter | Equity | 13,60,000          | 10        | 8.50%       |
| 7            | IN30075711705292 | <b>Kruti Rajeshbhai Doshi</b><br>301, Anjani Appartment, 15,<br>Sardar Nagar, B/H. Kings<br>Plaza, Rajkot, Gujarat - 360001                  | Public   | Equity | 9,60,000           | 10        | 6.00%       |
| 8            | IN30075711813224 | <b>Karishma Rajesh Doshi</b><br>Shrutina, Block No - 10/C,<br>Panchavati Society, Street No. 8,<br>Kalawad Road, Rajkot, Gujarat -<br>360001 | Public   | Equity | 32,80,000          | 10        | 20.50%      |
| 9            | IN30131321601429 | <b>Utkarsh Rajesh Doshi</b><br>Shrutina 10-C, Panchavati<br>Society, Kalawad Road, Rajkot,<br>Gujarat - 360001                               | Public   | Equity | 19,20,000          | 10        | 12.00%      |
| <b>TOTAL</b> |                  |  |          |        | <b>1,60,00,000</b> | <b>10</b> | <b>100%</b> |

For, Essen Speciality Films Limited

*Sunny D. Mamtora*

Sunny D. Mamtora  
Company Secretary  
M. No.: A62890





**Form No.MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

To,  
The Members  
ESSEN SPECIALITY FILMS LIMITED  
CIN: U24224GJ2002PLC041119

I have examined the registers, records and books and papers of **ESSEN SPECIALITY FILMS LIMITED** (the Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31<sup>st</sup> March 2023.

In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the Company has complied with provisions of the Act & Rules made thereunder in respect of:

|    |   |
|----|---|
| 01 | <b>Its status under the Act;</b><br><br>The Company is a public limited company limited by shares and a non-government company.   |
| 02 | <b>Maintenance of registers/records &amp; making entries therein within the time prescribed there for;</b><br><br>Following Registers maintained by the Company;<br>1. Minutes Books containing minutes of the proceedings of General Meetings.<br>2. Minutes Books containing the minutes of the proceedings of Board Meetings and committee thereof.<br>3. Register of Director and Key Managerial Person and their Shareholding<br>4. Register of Transfer.<br>5. Register of particular of contract in which director is interested.<br>6. Register of Charge.<br>7. Register of Loans, Guarantee, Security and Acquisition made by Company |
|    | <b>Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, and Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;</b>  |





|    |  |
|----|--|
|    | <p>The Company has generally complied with the provision of the filing of forms and returns as prescribed above, however, The company has filed Form AOC – 4 XBRL, CRA-2, MGT-14 with additional fees and Form MGT-7 was revised and filed with applicable additional Fees.</p>  |
| 04 | <p><b>Calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed</b></p> <p>The Company has complied with the procedure as stated above.</p>   |
| 05 | <p><b>Closure of Register of Members / Security holders, as the case may be</b></p> <p>Not Applicable</p>  |
| 06 | <p><b>Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act</b></p> <p>As per information and explanation provided to me, the Company has not advanced any loan to its Directors and/or persons or firms or companies referred in section 185 of the Act.</p>  |
| 07 | <p><b>Contracts/arrangements with related parties as specified in section 188 of the Act.</b></p> <p>As per information and explanation provided to me, the Company has entered in the related party transaction at arm's length and in ordinary course of business. Further the Company has duly passed the required resolution for the approval of related party transactions.</p>   |
| 08 | <p><b>Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances</b></p> <p>As per information and explanation given to me, Company has complied with provisions of the Act in respect of allotment of shares, Transfer, Transmission. Further there is no instances of redemption of preference shares or debenture, reduction of shares or capital conversion during the year under review.</p> |





|    |   |
|----|---|
| 9  | <b>Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.</b><br><br>Not Applicable  |
| 10 | <b>Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act</b><br><br>No Dividend declared during the year.  |
| 11 | <b>Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;</b><br><br>The Company has duly complied with the provision of signing of Audited Financial Statement as per section 134 of the Act and Report of Directors as per sub section (3) (4) and (5).  |
| 12 | <b>Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;</b><br><br>The Company has complied with the provision of the Companies Act, 2013 regarding Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors and Remuneration paid to them except Company has not appointed Whole Time Company Secretary till the date 05/07/2022. |
| 13 | <b>Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act</b><br><br>The Company has complied with the provision of the Appointment of Auditors including Appointment of Auditor to fill casual vacancy as per the provisions of section 139 of the Act.   |
| 14 | <b>Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;</b><br><br>The Company has complied with the provision.   |





# CS Nirav D. Vekariya

FCS, B.Com.  
Practicing Company Secretary

|    |  |
|----|--|
| 15 | <b>Acceptance/ renewal/ repayment of deposits</b><br><br>The Company has not acceptance/ renewal/ repayment of deposits during the year.   |
| 16 | <b>Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable</b><br><br>The Company has complied with the procedure for Borrowings from its directors, members, public financial institutions, banks.   |
| 17 | <b>Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act</b><br><br>The Company has complied with the provisions of the Act in respect of Loans, investments and guarantees given or providing of securities during the year to other bodies corporate or persons falling under the provisions of section 186 of the Act.   |
| 18 | <b>Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company</b><br><br>During the year under review, the company has altered its MOA and AOA pursuant to conversion of the company from Private to Public company in compliance with the applicable provisions and approval of The Registrar Of Companies. The company has passed the Special Resolution in the matter at the Extra Ordinary General Meeting Held on 31/12/2022. Also Passed Ordinary resolution for increase in Authorised Capital of the company and amended the MOA accordingly. |

Date: 25/11/2023

Place: Rajkot



**CS NIRAV D. VEKARIYA**  
Practising Company Secretary  
FCS 11660, CP NO. 17709  
UDIN: F011660E002357861  
Peer Review No.: 2442/2022

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/2481

July 05, 2023

The Company Secretary and Compliance Officer  
**Essen Speciality Films Limited**  
Plot No. A, Survey No. 192, Veraval (Shapar),  
Rajkot – 360 024, Gujarat, India

**Kind Attn: Mr. Romit Shah**

Dear Sir,

**Re.: Listing of Equity Shares of Essen Speciality Films Limited (SME IPO)**

This is with reference to your application for the listing of equity shares of Essen Speciality Films Limited on the EMERGE SME platform of the Exchange. We are pleased to inform you that the equity shares of the company shall be listed and admitted to dealings on the EMERGE SME platform of the Exchange w.e.f. July 06, 2023 as per the details given below:

| <b>Sr. No.</b> | <b>Description of Securities</b> | <b>Symbol</b> | <b>No. of Securities</b> | <b>Mkt. Lot</b> | <b>Distinctive Numbers</b> |
|----------------|----------------------------------|---------------|--------------------------|-----------------|----------------------------|
| 1.             | Equity shares of Rs.10/- each    | ESFL          | 20699200                 | 1200            | 1 to 20699200              |

You are requested to note that as per information provided by you, the lock in details are mentioned in Annexure I.

You are requested to mention the Symbol and series in all future correspondence. All important information submitted by you pursuant to the various regulations of the Listing Regulations, 2015 shall be broadcast through our nationwide network to the trading members.

Please note that all critical/price sensitive information and other submissions under the Listing Regulations, 2015 be provided by the company through online filing facilities provided by the Exchange in electronic platform 'NEAPS' – NSE Electronic Application Processing System (<https://neaps.nseindia.com/NEWLISTINGCORP/>) for quicker and efficient processing of your submissions.

The company shall ensure submission of financial results in accordance with Reg. 33(3)(j) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. If you require any further clarifications, we shall be glad to oblige.

Yours faithfully,  
For National Stock Exchange of India Limited

**Jalpa Mehta**  
**Manager**

P.S. Checklist of all the further issues is available on website of the Exchange at the following URL  
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>

**Annexure I**

Essen Speciality Films Limited

| <b>No. of Equity Shares<br/>Fully Paid-up</b> | <b>Distinctive Nos.</b> |           | <b>Lockin To</b> |
|---|-------------------------|-----------|------------------|
|   | <b>From</b>             | <b>To</b> |                  |
| 4139840                                       | 1                       | 4139840   | 15-Jul-2026      |
| 10360160                                      | 4139841                 | 14500000  | 15-Jul-2024      |
| 882000  | 14500001                | 15382000  | 02-Aug-2023      |
| 883200  | 15382001                | 16265200  | 01-Oct-2023      |
| 4434000                                       | 16265201                | 20699200  | Free             |
| <b>20699200</b>                               | <b>Total</b>            |           |                  |

