

Essen Speciality Films Limited

Formerly known as **Essen Speciality Films Private Limited**

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapat), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC

ESSEN[®]
SPECIALITY FILMS LTD

January 24, 2025

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Outcome of Board Meeting held on January 24, 2025
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Friday, January 24, 2025 commenced at 02:30 pm and concluded at 03:25 pm at the Registered Office of the Company, have, *inter alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine-months ended December 31, 2024 along with Limited Review Report by Statutory Auditors of the Company.

Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine-months ended December 31, 2024 are enclosed herewith.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,
For, **ESSEN SPECIALITY FILMS LIMITED**

Pallav K. Doshi
Chairman and Whole-time Director
DIN: 02542047

Encl.: a/a

Rushabh R Shah And Co.

Chartered Accountants

A-201, THE IMPERIAL HEIGHTS
150 FEET RING ROAD,
RAJKOT-360005
Tele.: 0281-2581255
Email: rushabh@rbshah.co.in

Limited Review Report on unaudited financial results of Essen Speciality Films Limited for the quarter and period ended as on 31th December, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To Board of Directors,
Essen Speciality Films Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Essen Speciality Films Limited** (hereinafter referred to as "the Company") for the Quarter ended on 31th December, 2024 ("The Statement") and period ended as on 31th December, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard 25, (AS 25) " Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W

R. Shah

Rushabh Shah

Proprietor

M. No. 607585

UDIN: 25607585BMKPJMS809



Date: 24th January, 2025

Place: Rajkot

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SPECIALITY FILMS LTD

Statement of Un-audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine-months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	4,744.40	4,630.83	3,793.00	12,829.76	10,252.17	14,267.89
	(b) Other Income	65.01	77.55	30.71	209.48	119.56	198.81
	Total Income	4,809.41	4,708.38	3,823.71	13,039.24	10,371.73	14,466.70
2	Expenses						
	(a) Cost of materials consumed	3,100.52	3,635.84	2,153.35	9,085.20	5,894.79	9,248.37
	(b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(973.11)	(839.03)	150.11	(1865.44)	152.96	(583.90)
	(c) Employee benefits expense	632.80	544.40	478.82	1,613.34	1,119.29	1,683.52
	(d) Finance costs	133.80	8.69	40.92	156.83	154.80	168.96
	(e) Depreciation and amortisation expense	145.46	140.38	137.02	420.26	408.46	542.90
	(f) Other expenses	741.66	523.42	271.70	1,584.13	1,018.23	1,526.41
	Total expenses	3,781.12	4,013.70	3,231.92	10,994.31	8,748.54	12,586.26
3	Profit / (Loss) before exceptional items and tax	1,028.29	694.68	591.79	2,044.93	1,623.19	1,880.44
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax	1,028.29	694.68	591.79	2,044.93	1,623.19	1,880.44
6	Tax Expenses						
	- Current Tax	288.92	164.42	162.20	531.00	443.72	507.00
	- Deferred Tax	(7.86)	(32.17)	(26.29)	(32.44)	(48.30)	(50.79)
	- Excess/Short Provision Written back/off	-	14.15	-	14.15	-	-
7	Profit/(Loss) after Tax	747.23	548.28	455.88	1,532.21	1,227.77	1,424.23
8	Paid-up equity share capital (Face Value Rs. 10/- per Share)	2,483.90	2,069.92	2,069.92	2,483.90	2,069.92	2,069.92
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						12,239.49
10	Earnings Per Share (EPS) (Face Value per Share Rs.10 each)						
	(a) Basic	3.01	2.21	1.84	6.17	4.94	5.73
	(b) Diluted	3.01	2.21	1.84	6.17	4.94	5.73

Notes:

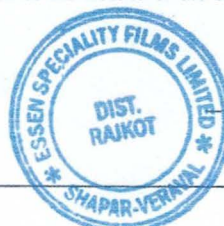
- The above unaudited standalone financial results for the quarter and nine months ended December, 31 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on January 24, 2025. The Statutory Auditors (peer reviewed) of the Company have carried out limited review of the standalone financial results for the quarter and nine months ended on December 31, 2024. Their limited review report does not have any qualification/modification.
- The above unaudited standalone financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- The figures for the previous period have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.
- During the quarter, the Company has issued and allotted 41,39,840 equity shares were allotted to the eligible holders of equity shares on the record date i.e. December 13, 2024 as bonus equity shares in the ratio of 1:5 by capitalising securities premium. In accordance with 'Accounting Standard 20 - Earning Per Share', the figures of Earning Per Share for the quarter ended September 30, 2024 and year ended March 31, 2024 and quarter/ nine-months ended December 31, 2023 have been restated to give effect to the allotment of the bonus shares.
- Final Dividend of Rs. 0.75 per equity share for the Financial Year 2023-24, approved by members in Twenty-Second Annual General Meeting held on September 28, 2024, was paid to shareholders on October 21, 2024.
- The Company had completed an Initial Public Offer (IPO) of 61,99,200 equity shares of face value of Rs. 10 each at an issue price of Rs. 107 per share (including a share premium of Rs. 97 per Equity Share) consisting of a fresh issue of 46,99,200 equity shares aggregating to Rs. 5,028.14 Lakhs and an offer for sale of 15,00,000 equity shares aggregating to Rs. 1,605.00 Lakhs. The equity shares of the Company was listed on Emerge platform of National Stock Exchange of India Limited ("NSE Emerge") w.e.f. July 06, 2023.

Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in accordance with NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is given hereunder:

Object as disclosed in the Offer Document	Amount disclosed in the Offer Document (Rs. in Lakhs)	Actual Utilised Amount (Rs. in Lakhs)	Unutilised Amount (Rs. in Lakhs)
Offer expenses in relation to the Fresh Issue	1,006.66	1,006.66	-
Prepayment or repayment of all or a portion of certain outstanding borrowings	353.91	353.91	-
Funding the working capital requirements of our Company	2,900.00	2,900.00	-
General corporate purposes	767.57	607.38	160.19
Total	5,028.14	4,867.95	160.19

- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the aforesaid Standalone Financial Results may be accessed on the company's website at www.essenspeciality.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.

Date: January 24, 2025
Place: Veraval (Shapar)



(Signature)

Pellav K. Doshi
Chairman & Wholtime Director
DIN: 02542047