

Essen Speciality Films Limited

Formerly known as Essen Speciality Films Private Limited

Regd. Office
Survey No. 192, Plot No. A,
Industrial Area, Behind Orchev Pharma,
Veraval (Shapar), Rajkot - 360 024
Gujarat - India

Phone : +91 98253 12701
E-mail : info@essenspeciality.com
Website : www.essenspeciality.com
CIN : L24224GJ2002PLC041119
GSTIN : 24AABCE2983N1ZC

ESSEN[®]
SPECIALITY FILMS LTD

August 12, 2024

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Outcome of Board Meeting held on August 12, 2024
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("SEBI Circular")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III and SEBI Circular, this is to inform you that the Board of Directors at its meeting held on Monday, August 12, 2024 commenced at 03:30 pm and concluded at 04:20 pm at the Registered Office of the Company, have, *inter alia*, considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2024 along with Limited Review Report by Statutory Auditors of the Company;
2. Appointment of Mr. Pallav K. Doshi, Chairman & Wholetime Director of the Company as Compliance Officer under SEBI (Prohibition of Insider Trading) Regulations, 2015 on immediate effect;
3. On the recommendation of Nomination and Remuneration Committee, Mr. Vijay D. Kolhe, Deputy General Manager - Operations of the Company designated as Senior Management Personnel of the Company.
4. On the recommendation of Nomination and Remuneration Committee, Mr. Kiran P. Pradhan, General Manager - HR, Admin & Compliances of the Company designated as Senior Management Personnel of the Company.

Unaudited Standalone Financial Results along with Limited Review Report for the quarter ended June 30, 2024 are enclosed herewith.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular are also enclosed herewith.

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We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

Pallav K. Doshi
Chairman and Whole-time Director
DIN: 02542047

Encl.: a/a

Rushabh R Shah And Co.

Chartered Accountants

A-201, THE IMPERIAL HEIGHTS,
150 FEET RING ROAD,
RAJKOT-360005
Tele.: 0281-2581255
Email: rushabh@rbshah.co.in

Limited Review Report on unaudited financial results of Essen Speciality Films Limited for the quarter ended 30th June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

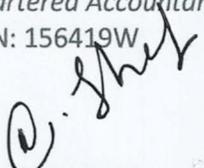
**To Board of Directors,
Essen Speciality Films Limited**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Essen Speciality Films Limited** (hereinafter referred to as "the Company") for the Quarter ended on 30th June 2024 ("The Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard 25, (AS 25) " Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W


Rushabh Shah

Proprietor

M. No. 607585

UDIN: 24607585BKDFPZ9711



Date: 12th August, 2024

Place: Rajkot

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Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Period Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	(a) Revenue from Operations	3,454.53	4,015.72	3,059.50	14,267.89
	(b) Other Income	66.92	79.25	43.20	198.81
	Total income	3,521.45	4,094.97	3,102.70	14,466.70
2	Expenses				
	(a) Cost of materials consumed	2,348.84	3,353.58	1,731.12	9,248.37
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.30)	(736.86)	64.78	(583.90)
	(d) Employee benefits expense	436.14	564.23	307.95	1,683.52
	(e) Finance costs	14.34	14.16	36.34	168.96
	(f) Depreciation and amortisation expense	134.42	134.44	133.07	542.90
	(g) Other expenses	319.05	508.18	346.73	1,526.41
	Total expenses	3,199.49	3,837.72	2,619.98	12,586.26
3	Profit / (Loss) before exceptional items and tax	321.96	257.25	482.72	1,880.44
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax	321.96	257.25	482.72	1,880.44
6	Tax Expenses				
	- Current Tax	77.66	63.28	133.81	507.00
	- Deferred Tax	7.59	(2.49)	(12.32)	(50.79)
7	Profit/(Loss) after Tax	236.71	196.46	361.23	1,424.23
8	Paid-up equity share capital (Face Value Rs. 10/- per Share)	2,069.92	2,069.92	1,600.00	2,069.92
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12,239.49
10	Earnings Per Share (Face Value per Share Rs.10 each)				
	(a) Basic	1.14	0.95	2.26	7.28
	(b) Diluted	1.14	0.95	2.26	7.28

Notes :

- The above unaudited standalone financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above unaudited standalone financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on August 12, 2024. The Statutory Auditors (peer reviewed) of the Company have carried out limited review of the unaudited standalone financial results for the quarter ended June 30, 2024. Their limited review report does not have any qualification/ modification.
- The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Standalone Financial Results may be accessed on the company's website at www.essenspeciality.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.
- The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, in order to make them comparable.
- The Board of Directors of the Company, in their meeting held on June 29, 2024, has recommended the Final Dividend of Rs. 0.75 per equity share of Rs. 10 each fully paid up equity shares (7.5%) for the Financial Year 2023-24, subject to approval by the shareholders of the Company at the ensuing Annual General Meeting.

Date: August 12, 2024
Place: Veraval (Shapar)




Pallav K. Doshi
Chairman & Wholetime Director
DIN: 02542047

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Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read along SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023

Appointment of Mr. Pallav K. Doshi, Chairman & Wholetime Director as Compliance Officer of the Company under SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/ cessation	August 12, 2024
3.	Brief profile (in case of appointment)	Mr. Pallav K. Doshi, Chairman & Wholetime Director of the Company appointed as Compliance Officer under SEBI (Prohibition of Insider Trading) Regulations, 2015 and shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in SEBI (Prohibition of Insider Trading) Regulations, 2015.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Mr. Vijay D. Kolhe, Deputy General Manager - Operations of the Company designated as Senior Management Personnel of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Designated Senior Management Personnel
2.	Date of appointment/ cessation	w.e.f. August 12, 2024
3.	Brief profile (in case of appointment)	Mr. Vijay D. Kolhe, Deputy General Manager - Operations of the Company oversees management of all areas like Design & Development, Production, Procurement, Supply Chain - Export, Inventory Control, Maintenance and Store to develop, produce, plan, prepare goods and delivery on schedule within approved quality standards in the most cost-effective manner.

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4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
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Mr. Kiran P. Pradhan, General Manager - HR, Admin & Compliances of the Company designated as Senior Management Personnel of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Designated Senior Management Personnel
2.	Date of appointment/ cessation	w.e.f. August 12, 2024
3.	Brief profile (in case of appointment)	<p>Mr. Kiran P. Pradhan working as General Manager - HR, Admin & Compliances of the Company. Prior to this, he was associated with Shaily Engineering Plastics Ltd as Head HR since 13 years. Prior to this, he was associated with renowned organisations like Zydus-Cadila Healthcare Ltd., Comed Chemicals Ltd., Gujarat Petrosynthese Ltd. and All India Institute Of Local Self Government-National Fire Academy.</p> <p>He holds a Master of Science in Statistics form MSU, Baroda, Master of Administration in Human Resource from IGNOU, Post Graduate Diploma in Human Resource Development form MSU, Baroda, Post Graduate Diploma in Industrial Relations & Personnel Management from Bhartiya Vidya Bhavan, Baroda, Post Graduate Diploma in Business Management from Bhartiya Vidya Bhavan, Baroda and Diploma in Computer Application from All India Institute of Local Self Govt., Nehru Bhavan, Baroda.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable